

Financial Hardship Application

You can use this form to apply for an early release of your super benefit on grounds of financial hardship.

Section A: Account Details

Portfolio Number (Account Number eg. IQ1234567)

Family Name

First Given Name

Other Given Names

Date of Birth

Residential Address

Suburb

State

Postcode

Country if Outside of Australia

IconiQ Super Wrap

A Division of WRAP Super ABN 18 906 079 389

GPO Box 1657, Melbourne VIC 3001 P: 1300 746 454 E: clientsupport@iconiqwrap.com.au USI 18906079389002

Issued by the Trustee of WRAP Super:

Equity Trustees Superannuation Limited ABN 50 055 641 757 AFS Licence No 229757 RSE Licence No L0001458

Section B: Claim Type and Amount

Please pick only one type of claim you want to make by crossing the relevant box. Please see Section 6 – Important Information for more details on the eligibility criteria.

☐ CLAIM TYPE 1

I declare that I:

1. have been receiving an eligible Commonwealth income support payment continuously for the last 26 weeks,
- AND
2. am unable to meet reasonable and immediate family living expenses (expenses that need to be paid and which you cannot pay because of financial hardship),
- AND
3. have not received any other financial hardship payments from IconiQ Super Wrap in the last 12 months.

I wish to apply for a gross (before tax) amount of

Amount (\$)

- The minimum amount that can be withdrawn is \$1,000 and the maximum amount is \$10,000.
- If your super balance is less than \$1,000 you can withdraw your total account balance.
- If you would like your total account balance, please write TOTAL BALANCE. This will close your account.
- If you're under 60 years old your withdrawal is generally taxed between 17% and 22%, depending on your age. For example, if you apply to release \$10,000, and are taxed at the maximum rate of 22%, then you'll receive an after-tax amount of \$7,800.

☐ CLAIM TYPE 2

I declare that I:

1. have reached preservation age,
- AND
2. have received an eligible Commonwealth income support payment for a total of at least 39 weeks after reaching preservation age,
- AND
3. am not gainfully employed for 10 or more hours each week.

I wish to apply for a gross (before tax) amount of

Amount (\$)

- There are no limits to the amount you can apply to withdraw.
- If you would like to withdraw your total account balance, please write TOTAL BALANCE. This will close your account.
- If you've reached your preservation age but under age 60, any tax applied is subject to the low-rate cap.

If you do not meet all the criteria for one of the above claim types, you'll not be eligible for early release of superannuation on the grounds of financial hardship. You may instead be eligible for early release of superannuation on compassionate grounds. To apply to the ATO on the compassionate grounds, please refer to: www.ato.gov.au/Individuals/Super/In-detail/Withdrawing-and- using-your-super/Early-access-on-compassionate-grounds/

Section C: Payment Instructions

You can only nominate a bank account that is held in your name. This includes a joint account where you are one of the account holders.

Name of Bank/Financial Institution

*Branch Number (BSB)

*Account Number

*Name of Bank Account

Section D: Centrelink Letter

Please note: We need you to provide an original or certified copy of the Q230 or Q251 letter from Centrelink, so we can confirm that you have been receiving eligible Commonwealth income support payments. You will need to request this letter directly from Centrelink.

Section E: Privacy and Declaration

Privacy

When you provide instructions by completing this form, personal information about you is being collected. Information about how the Trustee collects, uses and discloses your personal information is set out in the Trustee’s Privacy Statement, available at www.eqt.com.au/global/privacystatement.

Declaration

I declare that:

- All details in this form are true and correct,
- I have read and understood the important information contained in this form,
- If this form is signed under Power of Attorney, the Attorney declares they have not received notice of revocation of that power, and
- I consent to my information being used in accordance with the Trustee’s privacy policy.

Full Name of Member

Signature

Date

D

D

M

M

Y

Y

Y

Y

If you complete this declaration with a wet signature, please submit a copy of your certified ID to accompany this request.

Section F: Important Information

How much will my early withdrawal be taxed?

We may be required to deduct tax from your financial hardship benefit. The tax payable will depend on the components of the benefit being released and your age. If you're age 60 or over, no tax is payable in relation to your financial hardship benefit. Generally, if you've reached your preservation age but are under age 60 and have not previously accessed your super, you're also not likely to pay any tax due to the low-rate cap applying to the amount.

If you have reached your preservation age but have used up your low-rate cap, or you are under preservation age, we must withhold tax at a rate of either 17% or 22% on the taxable component of your withdrawal. Your actual tax payable may be less than this, and if so, you may receive a refund of tax from the ATO after you lodge your tax return.

What are eligible income support payments?

Income Support Payments

- Age Pension
- Carer Payment
- Disability Support Pension
- JobSeeker Payment
- Parenting Payment
- Special Benefit

Department of Veterans Affairs payments

- Income Support Supplement
- Service Pension

Allowances

The following allowances are income support payments:

- Farm Household Allowance
- Partner Allowance
- Widow Allowance

Income Payments that are not eligible

- Veteran Payment
- Austudy / Abstudy or other youth allowance payment in relation to full time study

Services Australia (Centrelink) will be able to tell you whether the particular payment you receive qualifies. To demonstrate your eligibility, you'll need to provide us with an original letter or certified copy of letter (Q230 or Q251) from Services Australia (Centrelink).

To obtain a letter, you'll need to contact Services Australia (Centrelink).

The relevant numbers are:

Centrelink Employment Services Line
13 28 50

The Department of Veterans Affairs
1800 838 372

What is preservation age?

Your preservation age is generally the earliest age you can access your super, and it's calculated based on your date of birth.

Date of Birth	Preservation Age (years)
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
On or after 1 July 1964	60

What is ATO early release of super on compassionate grounds?

If you do not qualify for early release of your superannuation benefits on the grounds of severe financial hardship, you may consider applying to the Australian Taxation Office (ATO) for early release of some of your super on compassionate grounds. Compassionate grounds include needing money to pay for:

- medical treatment and medical transport for you or your dependant,
- palliative care for you or your dependant,
- making a payment on a home loan or council rates so you don't lose your home,
- accommodating a disability for you or your dependant,
- expenses associated with the death, funeral or burial of your dependant.

You can contact the ATO to check whether you are eligible. If you are, you can apply for release of benefits via MyGov. For further information, refer to the ATO website (www.ato.gov.au).

Section G: Identification Requirements

Identification for all benefit payment requests

Please supply a certified copy of your identification documents to support your benefit payment request. If you are unable to provide documentation from the primary identification list, we can also accept two forms of secondary documentation as outlined below.

Note: On a current document, certified identification is valid for 24 months, after which new certification documents are required.

Primary Identification Requirements

A certified copy of one of the following:

- ☐ Current Australian driver’s licence or foreign equivalent that includes your photo and signature.
- ☐ An Australian passport or foreign equivalent that includes your signature (may be current, or expired within 2 years).
- ☐ An identity card issued by a State or Territory Government that includes your photo.

Secondary Identification Requirements

Should you be unable to provide a primary identification document from the list above, please provide one certified document from Column A and one certified document from Column B.

Column A	Column B
☐ Australian birth certificate	☐ A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to you and which contains your name and residential address.
☐ Australian citizenship certificate	☐ A document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by you to the Commonwealth (or by the Commonwealth to you), which contains your name and residential address. Please block out your TFN before providing this document.
☐ Pension card issued by the Department of Human Services	☐ A document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to you or your address (the document must contain both your name and address).

Identification for EFT Payments

For an EFT paid directly to your own personal bank account, please provide copies of:

- A bank statement showing the account is held in your own name or joint names.

Identification for Rollovers to a Self-Managed Super Fund (SMSF)

For a rollover into an SMSF, please also provide:

- The SMSF’s ABN number;
- a certified copy of the front page and signature page of the Trust Deed; and
- a copy of a bank statement showing the account holder details.

Who can certify your documentation

Your documentation can be certified by any of the following individuals:

- A person who is licensed or registered to practice in one of the following occupations:
 - Chiropractor
 - Dentist
 - Legal practitioner
 - Medical practitioner
 - Nurse
 - Optometrist
 - Patent attorney
 - Pharmacist
 - Physiotherapist
 - Trade marks attorney
 - Veterinary surgeon
- A person who is enrolled on the roll of the Supreme Court of a State or Territory, or the High Court of Australia, as a legal practitioner (however described)
- Agent of the Australian Postal Corporation who is in charge of an office supplying postal services to the public
- Australian Consular Officer or Australian Diplomatic Officer (within the meaning of the Consular Fees Act 1955)
- Bailiff
- Bank officer with 2 or more continuous years of service
- Building society officer with 2 or more years of continuous service
- Chief executive officer of a Commonwealth court
- Clerk of a court
- Commissioner for Affidavits
- Commissioner for Declarations
- Credit union officer with 5 or more years of continuous service
- Employee of the Australian Trade and Investment Commission who is:
 - a. in a country or place outside Australia; and
 - b. authorised under paragraph 3 (d) of the Consular Fees Act 1955; and
 - c. exercising his or her function in that place
- Employee of the Commonwealth who is:
 - a. in a country or place outside Australia; and
 - b. authorised under paragraph 3 (c) of the Consular Fees Act 1955; and
 - c. exercising his or her function in that place
- Fellow of the National Tax Accountants' Association
- Finance company officer with 2 or more years of continuous service
- Holder of a statutory office not specified in another item in this Part
- Judge of a court
- Justice of the Peace
- Magistrate
- Marriage celebrant registered under Subdivision C of Division 1 of Part IV of the Marriage Act 1961
- Master of a court
- Member of Chartered Secretaries Australia
- Member of Engineers Australia, other than at the grade of student
- Member of the Association of Taxation and Management Accountants
- Member of the Australian Defence Force who is:
 - a. an officer; or
 - b. a non-commissioned officer within the meaning of the Defence Force Discipline Act 1982 with 2 or more years of continuous service; or
 - c. a warrant officer within the meaning of that Act
- Member of the Institute of Chartered Accountants in Australia, the Australian Society of Certified Practising Accountants or the Institute of Public Accountants
- Member of:
 - a. the Parliament of the Commonwealth; or
 - b. the Parliament of a State; or
 - c. a Territory legislature; or
 - d. a local government authority of a State or Territory
- Minister of religion registered under Subdivision A of Division 1 of Part IV of the Marriage Act 1961
- Notary public
- Permanent employee of the Australian Postal Corporation with 2 or more years of continuous service who is employed in an office supplying postal services to the public
- Permanent employee of:
 - a. the Commonwealth or a Commonwealth authority; or
 - b. a State or Territory or a State or Territory authority; or
 - c. a local government authority;with 2 or more years of continuous service who is not specified in another item in this Part

- Person before whom a statutory declaration may be made under the law of the State or Territory in which the declaration is made
- Police officer
- Registrar, or Deputy Registrar, of a court
- Senior Executive Service employee of:
 - a. the Commonwealth or a Commonwealth authority; or
 - b. a State or Territory or a State or Territory authority
- Sheriff
- Sheriff's officer
- Teacher employed on a full-time basis at a school or tertiary education institution
- Member of the Australasian Institute of Mining and Metallurgy
- An officer with, or authorised representative of, a holder of an Australian financial services licence, having 2 or more years of continuous service with one or more licensees
- An officer with, or a credit representative of, a holder of an Australian credit licence, having 2 or more years of continuous service with one or more licensees
- A person authorised as a notary public in a foreign country.

How to return this form

Provide to your Adviser

Provide this form to your Financial Adviser to upload on your behalf via the IconiQ portal (Portfolios > Reports & Documents > Submit Superannuation Documents).